

Report generated - 19 February 2020				\$ per nutrient unit						
Product	Price (\$/mt ex GST*)	Change***	Location	Availability	\$/kg DM	\$/100 MJ ME	\$/kg CP	\$/kg NDF	\$/kg Sugar	\$/kg Starch
Almond Hulls milled	\$ 215.00	-\$10	North Victoria mill	Available from March	\$ 0.24	\$ 2.39	\$ 4.78	\$ 0.68	\$ 0.71	\$ 23.89
Almond Hulls unmilled	\$ 195.00	-\$10	North Victoria mill	Available from March	\$ 0.22	\$ 2.17	\$ 4.33	\$ 0.62	\$ 0.64	\$ 21.67
Walnut Shell	\$ 120.00	-\$10	Leeton	Available from March	\$ 0.13	\$ 1.53	\$ 2.75	\$ -	\$ -	\$ -
Palm Kernel Extract	\$ 345.00	-\$15	Brisbane port	Available	\$ 0.37	\$ 3.31	\$ 2.34	\$ 0.56	\$ 10.49	\$ 30.59
Soybean Hull Pellet	\$ 390.00	-\$10	Brisbane port	Available	\$ 0.42	\$ 3.85	\$ 3.69	\$ 0.65	\$ 16.96	\$ 28.26
Wheat millrun	\$ 355.00		Ex mill (QLD & NSW)	Very Limited	\$ 0.39	\$ 3.49	\$ 2.41	\$ 1.07	\$ 7.89	\$ 2.63
Grape marc Maxi Pellet 14CP	\$ 375.00	-10	Griffith	Available	\$ 0.42	\$ 4.63	\$ 2.98	\$ 0.72	\$ 10.42	\$ 13.89
Grape marc (dried)	\$ 225.00		Griffith	Very Limited	\$ 0.26	\$ 4.07	\$ 2.17	\$ 0.55	\$ -	\$ -
Grape marc (Wet)	\$ 50.00		Riverina	Not available	\$ 0.09	\$ 1.40	\$ 0.75	\$ 0.19	\$ -	\$ -
Copra meal	\$ 670.00		Brisbane port	Extremely limited	\$ 0.74	\$ 6.20	\$ 3.72	\$ 1.43	\$ -	\$ -
DDG dried (wheat) pellet	\$ 420.00		Nowra	Available	\$ 0.47	\$ 3.54	\$ 2.12	\$ 1.56	\$ 15.56	\$ 3.59
DDG dried (Sorghum) loose	\$ 780.00		Dalby	Extremely limited	\$ 0.85	\$ 5.85	\$ 2.42	\$ 3.03	\$ -	\$ 33.91
DDG dried (Corn) loose	\$ 530.00		Brisbane port	Available	\$ 0.58	\$ 4.00	\$ 1.86	\$ 1.92	\$ 14.40	\$ 9.60
DDG dried (Corn) loose	\$ 525.00		Brisbane port	Available March to June	\$ 0.57	\$ 3.96	\$ 1.84	\$ 1.90	\$ 14.27	\$ 9.51
Canola solvent	\$ 500.00	-\$5	Newcastle	Available	\$ 0.56	\$ 4.83	\$ 1.32	\$ 1.74	\$ 4.18	\$ 26.46
Canola Expeller	\$ 525.00	-\$5	Manildra	Limited	\$ 0.58	\$ 4.74	\$ 1.54	\$ 1.77	\$ 5.83	\$ 29.17
Soybean meal solvent	\$ 650.00		Brisbane/Newcastle port	Available	\$ 0.72	\$ 5.51	\$ 1.46	\$ 5.82	\$ 6.12	\$ 36.11
Soybean meal full fat	\$ 1,050.00		Toowoomba	Very limited	\$ 1.17	\$ 8.22	\$ 2.82	\$ 7.78	\$ 10.61	\$ 26.52
Cottonseed meal 43	\$ -		Narrabri	Not available	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Molasses	\$ 440.00		Brisbane port	Limited, imported	\$ 0.59	\$ 4.69	\$ 10.67	\$ 58.67	\$ 1.07	\$ 117.33
Biscuit meal	\$ 380.00	NEW	Sydney	Limited	\$ 0.43	\$ 3.05	\$ 3.99	\$ 4.74	\$ 4.27	\$ 0.85
Bread byproduct	\$ 375.00		Farm QLD, Vic**	Very limited	\$ 0.55	\$ 4.52	\$ 3.68	\$ 5.51	\$ 5.01	\$ 0.95
Candy Waste	\$ 295.00		Sydney	Limited	\$ 0.33	\$ 2.62	\$ 9.64	\$ 32.78	\$ 0.50	\$ 2.05
Citrus pulp	\$ 65.00		Warwick	Not available	\$ 0.33	\$ 2.83	\$ 4.33	\$ 1.41	\$ 1.35	\$ 10.83
Vegetable oil recycled	\$ 900.00		BNE	Available	\$ 0.91	\$ 2.53	\$ -	\$ -	\$ -	\$ -
Cottonseed Whole	\$ 680.00		Sth NSW Gin	Limited	\$ 0.72	\$ 5.44	\$ 3.15	\$ 1.32	\$ 15.73	\$ 65.76
Cottonseed Whole	\$ 590.00		Sth NSW Gin	Available April	\$ 0.63	\$ 4.72	\$ 2.73	\$ 1.14	\$ 13.64	\$ 57.06
Brewers grain wet	\$ 105.00		Farm QLD, Vic**	Very limited	\$ 0.50	\$ 5.00	\$ 2.27	\$ 1.11	\$ 9.62	\$ 9.80
Brewers sweet grain	\$ 275.00		Farm QLD, Vic**	limited	\$ 0.69	\$ 6.88	\$ 3.44	\$ 1.72	\$ 22.92	\$ 4.58

* Indicative price based on bulk loads per metric tonne excluding GST

** Indicative price bulk farm delivered within region

*** Change is price change relative to previous weeks reporting

Change - Up
Unchanged
Change - Down

Definitions and explanation

Price (\$/mt ex GST)	Price based on bulk loads per metric tonne excluding goods and services tax
DM	Dry matter (DM)
MJ ME	Metabolisable energy (ME) measured in Megajoules (MJ) per kg DM
CP	Crude Protein content (CP) measured in units per kg DM
NDF	Neutral Detergent Fibre (NDF) measured in unites per kg DM
\$ per nutrient unit	Calculated dollar value of the nutrients contained within a feed. A higher value indicates higher cost per nutrient unit

Product	Nutrient Content (units per kg drymatter (DM))					
	DM %	ME MJ	CP %	NDF %	Sugar %	Starch %
Almond Hulls milled	90%	10.0	5%	35%	34%	1%
Almond Hulls unmilled	90%	10.0	5%	35%	34%	1%
Walnut Shell	89%	8.8	5%			
Palm Kernel Extract	94%	11.1	16%	65%	4%	1%
Soybean Hull Pellet	92%	11.0	12%	65%	3%	2%
Wheat millrun	90%	11.3	16%	37%	5%	15%
Grape marc Maxi Pellet 14CP	90%	9.0	14%	58%	4%	3%
Grape marc (dried)	85%	6.5	12%	48%		
Grape marc (Wet)	55%	6.5	12%	48%		
Copra meal	90%	12.0	20%	52%		
DDG dried (wheat) pellet	90%	13.2	22%	30%	3%	13%
DDG dried (Sorghum) loose	92%	14.5	35%	28%	0%	3%
DDG dried (Corn) loose	92%	14.4	31%	30%	4%	6%
DDG dried (Corn) loose	92%	14.4	31%	30%	4%	6%
Canola solvent	90%	11.5	42%	32%	13%	2%
Canola Expeller	90%	12.3	38%	33%	10%	2%
Soybean meal solvent	90%	13.1	50%	12%	12%	2%
Soybean meal full fat	90%	14.2	41%	15%	11%	4%
Cottonseed meal 43	91%	12.5	47%	26%	8%	2%
Molasses	75%	12.5	6%	1%	55%	1%
Biscuit meal	89%	14.0	11%	9%	10%	50%
Bread byproduct	68%	12.2	15%	10%	11%	58%
Candy Waste	90%	12.5	3%	1%	65%	16%
Citrus pulp	20%	11.5	8%	23%	24%	3%
Vegetable oil recycled	99%	36.0	0%	0%	0%	0%
Cottonseed Whole	94%	13.3	23%	55%	5%	1%
Cottonseed Whole	94%	13.3	23%	55%	5%	1%
Brewers grain wet	21%	10.0	22%	45%	5%	5%
Brewers sweet grain	40%	10.0	20%	40%	3%	15%

List of some common commodity suppliers (in alphabetical order)

BEC feed solutions	1300 884 593
Castlegate James	03 8311 2200
Direct Grains	61 448 661 555
East Coast Stockfeeds	02 9525 2522
Max grains	07 3510 6999
Norco grain trading	07 4637 3313
PBA feeds	07 4633 2266
Standard Commodities	02 9339 8400

Brief Commentary;

A repeat of conditions has seen the market maintain posture with reduced demand for drought/fibre feeds but only minor reductions in pricing. Over the last month some drought/fibre feeds have experienced greater cumulative price reductions than others. Soybean hull pellets are a notable exception. The AUS\$ remains weak at 0.67 and is affecting imported product pricing; lifting soybean meal against lower world prices and bolstering soybean hulls against lower local demand. Unlike the drought/fibre feeds, protein type byproduct pricing has remained steady, possibly supported by imported soybean meal's strength. Given some softening of barley grain pricing it will be interesting to see what impact this may have on energy type byproducts over coming weeks.