

Report generated - 26 February 2020				\$ per nutrient unit						
Product	Price (\$/mt ex GST*)	Change***	Location	Availability	\$/kg DM	\$/100 MJ ME	\$/kg CP	\$/kg NDF	\$/kg Sugar	\$/kg Starch
Almond Hulls milled	\$ 215.00	-\$5	North Victoria mill	Available from March	\$ 0.24	\$ 2.39	\$ 4.78	\$ 0.68	\$ 0.71	\$ 23.89
Almond Hulls unmilled	\$ 195.00	-\$5	North Victoria mill	Available from March	\$ 0.22	\$ 2.17	\$ 4.33	\$ 0.62	\$ 0.64	\$ 21.67
Walnut Shell	\$ 120.00		Leeton	Available from March	\$ 0.13	\$ 1.53	\$ 2.75	\$ -	\$ -	\$ -
Palm Kernel Extract	\$ 340.00	-\$5	Brisbane port	Available	\$ 0.36	\$ 3.26	\$ 2.30	\$ 0.56	\$ 10.33	\$ 30.14
Soybean Hull Pellet	\$ 385.00	-\$10	Brisbane port	Available	\$ 0.42	\$ 3.80	\$ 3.64	\$ 0.64	\$ 16.74	\$ 27.90
Wheat millrun	\$ 330.00	-\$20	Ex mill (Sydney)	Spot loads but limited	\$ 0.37	\$ 3.24	\$ 2.24	\$ 1.00	\$ 7.33	\$ 2.44
Wheat millrun	\$ 370.00		Ex mill (Brisbane)	Spot loads but limited	\$ 0.41	\$ 3.64	\$ 2.51	\$ 1.12	\$ 8.22	\$ 2.74
Grape marc Maxi Pellet 14CP	\$ 365.00	-10	Griffith	Available	\$ 0.41	\$ 4.51	\$ 2.90	\$ 0.70	\$ 10.14	\$ 13.52
Grape marc (dried)	\$ 225.00		Griffith	Very Limited	\$ 0.26	\$ 4.07	\$ 2.17	\$ 0.55	\$ -	\$ -
Grape marc (Wet)	\$ 50.00		Riverina	Limited	\$ 0.09	\$ 1.40	\$ 0.75	\$ 0.19	\$ -	\$ -
Copra meal	\$ 670.00		Brisbane port	Extremely limited	\$ 0.74	\$ 6.20	\$ 3.72	\$ 1.43	\$ -	\$ -
DDG dried (wheat) pellet	\$ 420.00		Nowra	Available	\$ 0.47	\$ 3.54	\$ 2.12	\$ 1.56	\$ 15.56	\$ 3.59
DDG dried (Sorghum) loose	\$ 780.00		Dalby	Extremely limited	\$ 0.85	\$ 5.85	\$ 2.42	\$ 3.03	\$ -	\$ 33.91
DDG dried (Corn) loose	\$ 525.00	-\$5	Brisbane port	Available	\$ 0.57	\$ 3.96	\$ 1.84	\$ 1.90	\$ 14.27	\$ 9.51
DDG dried (Corn) loose	\$ 520.00	-\$5	Brisbane port	Available March to June	\$ 0.57	\$ 3.93	\$ 1.82	\$ 1.88	\$ 14.13	\$ 9.42
Canola solvent	\$ 490.00	-\$10	Newcastle	Available	\$ 0.54	\$ 4.73	\$ 1.30	\$ 1.70	\$ 4.09	\$ 25.93
Canola Expeller	\$ 525.00		Manildra	Limited	\$ 0.58	\$ 4.74	\$ 1.54	\$ 1.77	\$ 5.83	\$ 29.17
Soybean meal solvent	\$ 640.00	-\$10	Brisbane/Newcastle port	Available but firming	\$ 0.71	\$ 5.43	\$ 1.44	\$ 5.73	\$ 6.03	\$ 35.56
Soybean meal full fat	\$ 1,050.00		Toowoomba	Very limited	\$ 1.17	\$ 8.22	\$ 2.82	\$ 7.78	\$ 10.61	\$ 26.52
Cottonseed meal 43	\$ -		Narrabri	Not available	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Molasses	\$ 440.00		Brisbane port	Limited, imported	\$ 0.59	\$ 4.69	\$ 10.67	\$ 58.67	\$ 1.07	\$ 117.33
Biscuit meal	\$ 380.00		Sydney	Limited	\$ 0.43	\$ 3.05	\$ 3.99	\$ 4.74	\$ 4.27	\$ 0.85
Bread byproduct	\$ 375.00		Farm QLD, Vic**	Very limited	\$ 0.55	\$ 4.52	\$ 3.68	\$ 5.51	\$ 5.01	\$ 0.95
Candy Waste	\$ 295.00		Sydney	Limited	\$ 0.33	\$ 2.62	\$ 9.64	\$ 32.78	\$ 0.50	\$ 2.05
Citrus pulp	\$ 65.00		Warwick	Not available	\$ 0.33	\$ 2.83	\$ 4.33	\$ 1.41	\$ 1.35	\$ 10.83
Vegetable oil recycled	\$ 900.00		BNE	Available	\$ 0.91	\$ 2.53	\$ -	\$ -	\$ -	\$ -
Cottonseed Whole	\$ 640.00	-\$40	Sth NSW Gin	Limited	\$ 0.68	\$ 5.12	\$ 2.96	\$ 1.24	\$ 14.80	\$ 61.90
Cottonseed Whole	\$ 590.00		Sth NSW Gin	Available April	\$ 0.63	\$ 4.72	\$ 2.73	\$ 1.14	\$ 13.64	\$ 57.06
Brewers grain wet	\$ 105.00		Farm QLD, Vic**	Very limited	\$ 0.50	\$ 5.00	\$ 2.27	\$ 1.11	\$ 9.62	\$ 9.80
Brewers sweet grain	\$ 275.00		Farm QLD, Vic**	limited	\$ 0.69	\$ 6.88	\$ 3.44	\$ 1.72	\$ 22.92	\$ 4.58

\* Indicative price based on bulk loads per metric tonne excluding GST

\*\* Indicative price bulk farm delivered within region

\*\*\* Change is price change relative to previous weeks reporting

Change - Up
Unchanged
Change - Down
Pricing variability in market

#### Definitions and explanation

Price (\$/mt ex GST)	Price based on bulk loads per metric tonne excluding goods and services tax
DM	Dry matter (DM)
MJ ME	Metabolisable energy (ME) measured in Megajoules (MJ) per kg DM
CP	Crude Protein content (CP) measured in units per kg DM
NDF	Neutral Detergent Fibre (NDF) measured in unites per kg DM
\$ per nutrient unit	Calculated dollar value of the nutrients contained within a feed. A higher value indicates higher cost per nutrient unit

Product	Nutrient Content (units per kg drymatter (DM))					
	DM %	ME MJ	CP %	NDF %	Sugar %	Starch %
Almond Hulls milled	90%	10.0	5%	35%	34%	1%
Almond Hulls unmilled	90%	10.0	5%	35%	34%	1%
Walnut Shell	89%	8.8	5%			
Palm Kernel Extract	94%	11.1	16%	65%	4%	1%
Soybean Hull Pellet	92%	11.0	12%	65%	3%	2%
Wheat millrun	90%	11.3	16%	37%	5%	15%
Wheat millrun	90%	11.3	16%	37%	5%	15%
Grape marc Maxi Pellet 14CP	90%	9.0	14%	58%	4%	3%
Grape marc (dried)	85%	6.5	12%	48%		
Grape marc (Wet)	55%	6.5	12%	48%		

Copra meal	90%	12.0	20%	52%		
DDG dried (wheat) pellet	90%	13.2	22%	30%	3%	13%
DDG dried (Sorghum) loose	92%	14.5	35%	28%	0%	3%
DDG dried (Corn) loose	92%	14.4	31%	30%	4%	6%
DDG dried (Corn) loose	92%	14.4	31%	30%	4%	6%
Canola solvent	90%	11.5	42%	32%	13%	2%
Canola Expeller	90%	12.3	38%	33%	10%	2%
Soybean meal solvent	90%	13.1	50%	12%	12%	2%
Soybean meal full fat	90%	14.2	41%	15%	11%	4%
Cottonseed meal 43	91%	12.5	47%	26%	8%	2%

Molasses	75%	12.5	6%	1%	55%	1%
Biscuit meal	89%	14.0	11%	9%	10%	50%
Bread byproduct	68%	12.2	15%	10%	11%	58%
Candy Waste	90%	12.5	3%	1%	65%	16%
Citrus pulp	20%	11.5	8%	23%	24%	3%
Vegetable oil recycled	99%	36.0	0%	0%	0%	0%

Cottonseed Whole	94%	13.3	23%	55%	5%	1%
Cottonseed Whole	94%	13.3	23%	55%	5%	1%
Brewers grain wet	21%	10.0	22%	45%	5%	5%
Brewers sweet grain	40%	10.0	20%	40%	3%	15%

#### List of some common commodity suppliers (in alphabetical order)

BEC feed solutions	1300 884 593
Castlegate James	03 8311 2200
Direct Grains	61 448 661 555
East Coast Stockfeeds	02 9525 2522
Max grains	07 3510 6999
Norco grain trading	07 4637 3313
PBA feeds	07 4633 2266
Standard Commodities	02 9339 8400

#### Brief Commentary;

Very low demand for drought like feeds has maintained pressure on the market with some further reduction in pricing and an increase in supply of previously scarce products

Pricing variability has arisen for some products highlighted in blue. These commodities may be priced by different suppliers from 10 to 20 \$/mt up or down from the price published.

Difference in pricing by different suppliers in the current market is due to a lack of buyers to set a firm base in price or willingness of suppliers to reduce the stock holdings they have

The AUS\$ remains weak at 0.661 and is again affecting imported product pricing; holding soybean meal against lower world prices and bolstering soybean hulls against lower local demand

Supply of soybean meal is slightly light for the next month and is also helping firm prompt pricing. However, Canola meal price has softened significantly and availability has increased.