

Report generated - 8th April 2020					\$ per nutrient unit					
Product	Price (\$/mt ex GST*)	Change***	Location	Availability	\$/kg DM	\$/100 MJ ME	\$/kg CP	\$/kg NDF	\$/kg Sugar	\$/kg Starch
Almond Hulls milled	\$ 190.00		North Victoria mill	Available	\$ 0.21	\$ 2.11	\$ 4.22	\$ 0.60	\$ 0.62	\$ 21.11
Almond Hulls unmilled	\$ 170.00		North Victoria mill	Available	\$ 0.19	\$ 1.89	\$ 3.78	\$ 0.54	\$ 0.56	\$ 18.89
Walnut Shell	\$ 120.00		Leeton	Available	\$ 0.13	\$ 1.53	\$ 2.75	\$ -	\$ -	\$ -
Palm Kernel Extract	\$ 330.00		Brisbane port	Available	\$ 0.35	\$ 3.16	\$ 2.24	\$ 0.54	\$ 10.03	\$ 29.26
Soybean Hull Pellet	\$ 390.00		Brisbane port	Available	\$ 0.42	\$ 3.85	\$ 3.69	\$ 0.65	\$ 16.96	\$ 28.26
Wheat millrun	\$ 300.00	+\$20	Ex mill (Brisbane)	Limited spot loads	\$ 0.33	\$ 2.95	\$ 2.03	\$ 0.91	\$ 6.67	\$ 2.22
Grape meal Maxi Pellet 14CP	\$ 365.00		Griffith	Available	\$ 0.41	\$ 4.51	\$ 2.90	\$ 0.70	\$ 10.14	\$ 13.52
Grape marc (dried)	\$ 225.00		Griffith	Limited	\$ 0.26	\$ 4.07	\$ 2.17	\$ 0.55	\$ -	\$ -
Grape marc (Wet)	\$ 40.00		Riverina	Limited	\$ 0.07	\$ 1.12	\$ 0.60	\$ 0.15	\$ -	\$ -
Copra meal	\$ 670.00		Brisbane port	Unavailable	\$ 0.74	\$ 6.20	\$ 3.72	\$ 1.43	\$ -	\$ -
Barley malt combings	\$ 460.00		Farm QLD**	Limited	\$ 0.51	\$ 4.87	\$ 2.04	\$ 1.28	\$ 3.41	\$ 5.11
DDG dried (wheat) pellet	\$ 410.00	-\$10	Nowra	Available	\$ 0.46	\$ 3.45	\$ 2.07	\$ 1.52	\$ 15.19	\$ 3.50
DDG dried (Corn) loose	\$ 540.00	-\$20	Brisbane port	Available April to June	\$ 0.59	\$ 4.08	\$ 1.89	\$ 1.96	\$ 14.67	\$ 9.78
Canola solvent	\$ 505.00	+\$5	Newcastle	Available	\$ 0.56	\$ 4.88	\$ 1.34	\$ 1.75	\$ 4.22	\$ 26.72
Canola Expeller	\$ 520.00	-\$10	Manildra	Available	\$ 0.58	\$ 4.70	\$ 1.52	\$ 1.75	\$ 5.78	\$ 28.89
Soybean meal solvent	\$ 715.00	-\$50	Brisbane/Newcastle port	Available	\$ 0.79	\$ 6.06	\$ 1.60	\$ 6.41	\$ 6.73	\$ 39.72
Soybean meal full fat	\$ 1,000.00		Toowoomba	Very limited	\$ 1.11	\$ 7.82	\$ 2.69	\$ 7.41	\$ 10.10	\$ 25.25
Molasses	\$ 440.00		Brisbane port	Limited, imported	\$ 0.59	\$ 4.69	\$ 10.67	\$ 58.67	\$ 1.07	\$ 117.33
Biscuit meal	\$ 380.00		Sydney	Limited	\$ 0.43	\$ 3.05	\$ 3.99	\$ 4.74	\$ 4.27	\$ 0.85
Bread byproduct	\$ 375.00		Farm QLD, Vic**	Very limited	\$ 0.55	\$ 4.52	\$ 3.68	\$ 5.51	\$ 5.01	\$ 0.95
Hominy	\$ 410.00		Warwick	Limited	\$ 0.46	\$ 3.25	\$ 4.14	\$ 3.04	\$ 9.11	\$ 1.01
Candy Waste	\$ 295.00		Sydney	Available	\$ 0.33	\$ 2.62	\$ 9.64	\$ 32.78	\$ 0.50	\$ 2.05
Bakery Dough	\$ 200.00		Farm QLD**	Limited	\$ 0.44	\$ 3.42	\$ 2.96	\$ 4.44	\$ 8.89	\$ 0.74
Vegetable oil recycled	\$ 900.00		BNE	Available	\$ 0.91	\$ 2.53	\$ -	\$ -	\$ -	\$ -
Cottonseed Whole	\$ 580.00	-\$20	Sth NSW Gin	Limited	\$ 0.62	\$ 4.64	\$ 2.68	\$ 1.12	\$ 13.41	\$ 56.09
Cottonseed Whole	\$ 560.00		Sth NSW Gin	Available Mid April	\$ 0.60	\$ 4.48	\$ 2.59	\$ 1.08	\$ 12.95	\$ 54.16
Brewers grain wet	\$ 105.00		Farm QLD, Vic**	Very limited	\$ 0.50	\$ 5.00	\$ 2.27	\$ 1.11	\$ 9.62	\$ 9.80
Brewers sweet grain	\$ 275.00		Farm QLD,Vic**	limited	\$ 0.69	\$ 6.88	\$ 3.44	\$ 1.72	\$ 22.92	\$ 4.58

* Indicative price based on bulk loads per metric tonne excluding GST

** Indicative price bulk farm delivered within region

*** Change is price change relative to previous weeks reporting

Change - Up
Unchanged
Change - Down
Pricing variability in market

Definitions and explanation

Price (\$/mt ex GST)

Price based on bulk loads per metric tonne excluding goods and services tax

DM

Dry matter (DM)

MJ ME

Metabolisable energy (ME) measured in Megajoules (MJ) per kg DM

CP

Crude Protein content (CP) measured in units per kg DM

NDF

Neutral Detergent Fibre (NDF) measured in unites per kg DM

\$ per nutrient unit

Calculated dollar value of the nutrients contained within a feed. A higher value indicates higher cost per nutrient unit

Product	Nutrient Content (units per kg drymatter (DM))					
	DM %	ME MJ	CP %	NDF %	Sugar %	Starch %
Almond Hulls milled	90%	10.0	5%	35%	34%	1%
Almond Hulls unmilled	90%	10.0	5%	35%	34%	1%
Walnut Shell	89%	8.8	5%			
Palm Kernel Extract	94%	11.1	16%	65%	4%	1%
Soybean Hull Pellet	92%	11.0	12%	65%	3%	2%
Wheat millrun	90%	11.3	16%	37%	5%	15%
Grape meal Maxi Pellet 14CP	90%	9.0	14%	58%	4%	3%
Grape marc (dried)	85%	6.5	12%	48%		
Grape marc (Wet)	55%	6.5	12%	48%		
Copra meal	90%	12.0	20%	52%		
Barley malt combings	90%	10.5	25%	40%	15%	10%
DDG dried (wheat) pellet	90%	13.2	22%	30%	3%	13%
DDG dried (Corn) loose	92%	14.4	31%	30%	4%	6%
Canola solvent	90%	11.5	42%	32%	13%	2%
Canola Expeller	90%	12.3	38%	33%	10%	2%
Soybean meal solvent	90%	13.1	50%	12%	12%	2%
Soybean meal full fat	90%	14.2	41%	15%	11%	4%
Molasses	75%	12.5	6%	1%	55%	1%
Biscuit meal	89%	14.0	11%	9%	10%	50%
Bread byproduct	68%	12.2	15%	10%	11%	58%
Hominy	90%	14.0	11%	15%	5%	45%
Candy Waste	90%	12.5	3%	1%	65%	16%
Bakery Dough	45%	13.0	15%	10%	5%	60%
Vegetable oil recycled	99%	36.0	0%	0%	0%	0%
Cottonseed Whole	94%	13.3	23%	55%	5%	1%
Cottonseed Whole	94%	13.3	23%	55%	5%	1%
Brewers grain wet	21%	10.0	22%	45%	5%	5%
Brewers sweet grain	40%	10.0	20%	40%	3%	15%

List of some common commodity suppliers (in alphabetical order)

BEC feed solutions	1300 884 593
Castlegate James	03 8311 2200
Direct Grains	61 448 661 555
East Coast Stockfeeds	02 9525 2522
Engreen nutrition	07 38062268
Max grains	07 3510 6999
Norco grain trading	07 4637 3313
PBA feeds	07 4633 2266
Standard Commodities	02 9339 8400

Brief Commentary;

World prices for soybean meal have eased whilst the Australian dollar has strengthened slightly at \$0.6145 combining to reduce soybean meal price to \$705/mt

World soybean market eased over reduced concerns for a negative impact from COVID-19 on supply and logistics of products

Record low oil prices has dramatically reduced ethanol production in America with resultant significant reduction in distiller grain production and corn grain demand and pricing

Local grains market is seeing the opposite with price of prompt and new season wheat, barley and sorghum remaining high

Pricing in general for all byproducts has remained steady from last week despite continued very low demand

Very low demand would usually result in reduced pricing but the market seems to be holding price, supported by a firm grain price and expectation of winter demand coming soon

It is unclear however what winter feed demand will eventuate with uncertainties over number of animals requiring feed as well as returns for meat over the short to medium term

The next month or so will be critical to see how these force effect demand and subsequent pricing

Significant market variability remains with different traders selling at significantly different prices, reflecting their needs to reduce stock positions and therefore offer prices less than that listed

Commodities highlighted in blue have price ranges of \$10-30/mt up or down from the published price included in the table

On a positive note there is no reports of disruption to logistics or supply of commodities from COVID-19 issues.